

Rev. G. J. Tillotson

Mar. 9. 1844.

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Dear Brother Phelps,

Brooklyn Mar. 9th 1844.

I was happy to receive a line from you several weeks since; & designed to write you again ere this time. I suppose you have resumed your former station as pastor at E. Boston, & supervisor of city Miss. On a recent visit at Farmington, I heard of your being there a short time before. Should like to have met you there right well.

The unity of my existence, which you spoke of as even then, probably relinquished, is still cherished, & continues in all + periods of single blessedness. Reason will insist upon it, ^{however} that I am to assume + responsibilities of a duplex being, ere + blooming season of Spring has passed. It may be so. I am a man of moderation you know in reference to this subject.

Phelps, who married Dr. Porter's Rebecca, is at his father Porter's with his wife: was a pastor in + state of N. Y. about a year. Giles Porter is preaching in Williamstown, Mass.; whether with a prospect of settlement there, I know not.

The 24 dolls, a div. fr. + Miss. Bank, which you paid into + treas^r of + Trus. Board, was acknowledged in + Herald, as I wished. You expressed + wish in your last, that when I wrote again, I would state + interest due on your note to me. I wd say, that you paid last Spring 24 dolls.

+ amount of interest due on + $4\frac{1}{2}\%$ of unpaid tax
which is added on + note as + interest up to that time.
lastly. The interest unpaid is only what has been accrued since that time. You say you shall probably wish to pay the principal in whole or part in the spring. I see the Merchants Bank have petitioned the Legislature for the addition of another million to their Capital, & the Senate have been voted to grant the request, & the Lower House will probably do likewise. In these times of abundant resources & unemployed Capital in the city, I hardly understand their policy in wishing an increase in pay on their Capital by half. However, I suppose the Bank will use for it. In the creation of new stock, I suppose the old stockholders will have the privilege of taking at par. in proportion to the shares they now hold. If so, I think I will take 4 shares more than I now hold. I wish you would if convenient inquire in reference to the present state & prospects of that Bank. They once had a large surplus, & have for many years paid dividend at 3 per cent. Since the 1840, until the 1847 Act. when it was only 3 per cent. Have they lost the confidence of the public shareholders? Is the Bank still of strong confidence of the public shareholders? I suppose Dea Palmer, Stephen Brown & Stock Brokers as well as other business men connected with the Bank will be able to inform you. You can learn the state of the city, can inform you. You can learn the state of the Bank when new stock is to be created, if at all, it is whether the old stockholders are to have the privilege of taking at par.

not taking it, if they wish. If + new shares are sold, as
I have as ^{for them} ~~Ap.~~, it is doubtful whether + ~~will~~ ^{will} ~~pay~~ ^{pay} ~~will~~
succeed in them; for I think they would not find
it for + sudden addition of a million to their
capital. I see + semi weekly Boston Atlas, & shall
have likely to see some statement there, ^{on + subject} if there is no
opportunity to invest there at a lower rate than +
present ^{seeing} price of + stock, I should prefer to have
you let + note still run. However, if you prefer
to pay it ~~at~~ any rate, let me know ^{with it} it in so far
as I will ~~take~~ ^{do} it & do something. I suppose a
dividend will be declared + 1st of ~~Ap.~~. I may ~~write~~ ^{write}
you another letter by that time, in reference
to your disposing of it, or forwarding it to me,
if I do not write you by + 15th of ~~Ap.~~, you may incline
to ^{enclose} ^{+ amount} carefully in a letter, with as few bills as possible
so that they cannot be picked out; & let ~~me~~ ^{me} ~~ascertain~~ ^{ascertain}
its double nature if he can.

Mar. 15th It is not probable I shall write you again ere + 15th
of ~~Ap.~~. I wish you wd call at + ~~Mer:~~ ^{Mer:} Bank ere long; & if I can have
back shares of + new stock at par, secure them for me in due time,
for help, make out + instalments demanded on them. If my ^{above} ~~dividend~~
will not be needed for that purpose, you may forward it as ^{directed}
as soon as you receive it. And if ^{you} choose ~~to send~~ to send also + interest
in whole or in part, due on your note, you can do so. I shall
expect to hear from you early in ~~Ap.~~. Are you keeping house now?
My kind regards to ~~Ms~~ ^{Ms} ~~another~~ if she is with you. I wish I might have + pleasure
seeing you again in Brooklyn. Yrs. most cordially G. J. Tillotson.

Rev. Amos A. Phelps
Boston
Mass.

For Mr. Thos Williams

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